

ASEPELT-INTERNATIONAL ASSOCIATION OF APPLIED ECONOMICS

BYLAWS

Article	
NAME AND HEADQUARTERS	
1	The Association will have the name of “ASEPELT International Association of Applied Economics”
2	The General Secretary will be located at Las Plantas, 8, 2D, 28110 Algete (Madrid)
OBJECTIVE	
3	The Association has the objective of organizing, promoting and facilitating the realization of original and scientific work in the area of applied economics with the purpose of stimulating the advancement of knowledge and innovation in this area of research as well as the establishment of collaborative links and cooperation among the researchers.
4	It develops this objective through: a) The exchange of information among its members on their work and research programs; b) The publication of selected articles or collective work; c) The publication of a scientific newsletter; d) The celebration of an annual meeting; d) The organization of seminars, workshops, congresses and other activities that are deemed necessary to achieve the objectives.
AREA OF ACTION	
5	The area of action of the Association is Spain. However, the Association also maintains an international projection with special attention to European Union and Latin-American countries.
MEMBERS	
6	The membership status is acquired once the application for admission addressed to the Executive Council is filed and the Council has accepted it.
7	The membership status is lost when the member himself asks for it or when he/she does not fulfill the social requirements according to the criteria of the General Assembly. In each General Assembly the list of members will be updated and distributed.
8	The members can be individuals or institutions. The institutional members can sign a membership agreement with the Association to specify the bases of the collaboration.
9	The Executive Council proposes to the General Assembly the naming of Honor Members for those persons that have notoriously contributed to the achievement of the objectives of the Association or that have shown special achievements in the area of applied economics.
10	All the individual members have voice and vote in the General Assembly. The institutional members will have to designate to the Association the persons who will develop the representative function for each Assembly that is held.
11	The individual members will satisfy an annual contribution decided by the General Assembly. The institutional members will satisfy an annual contribution that will be set as a function of the collaborative agreement signed with the Association; in the absence of this signed agreement, the contribution will be decided by the General Assembly.

ORGANIZATION	
12	The Association is administered by the General Assembly, the Executive Council and the Directive Council.
13	The General Assembly is the maximum organ of decision of the Association. The ordinary General Assembly is called by the Executive Council during the Annual Meeting of the Association and includes in the agenda the determination of the place and the organizer of the next Annual meeting. An Extraordinary Assembly is organized when 25% of the members of the Association asks for it or when the Executive Council considers it necessary. The Assembly takes its decisions about the topics included in the agenda by simple majority rule of the present members and the votes received by mail. The Executive Council will call the General Assembly with at least a minimum of 30 days of anticipation and it will include in the agenda any topic which has been proposed by, at least, 50 members of the Association.
14	The Executive Council is the maximum organ of decision during periods between General Assemblies. It is constituted by the President in turn, the President elected, a Vice-President, a representative of each section, the General Secretary, and a number of members equal to four plus one additional member for each one hundred members. In the same way, the Honorable President and the Members of Honor will join the Council with voice but no vote. The Council takes its decisions by simple majority ruling of the present members and the President has the quality vote. The President will call the Executive Council at least once a year and every time that at least one fourth of its members ask for it. The agenda of the Council will include any topic suggested by at least two of the members. The Executive Council will have to present a report to the Ordinary General Assembly about the activity of the Association, the accounts of the previous year and the budget of the following year. All these documents will be prepared by the General Secretary.
15	The President holds the maximum representative power of the Association: he/she belongs to the Executive Council, as Elected President, from one year before taking office.
16	The Executive Council will nominate a Vice-President, member of the Association, after being proposed by the President. The Vice-President will be incorporated as a member of the Executive Council of the Association and will develop the representative tasks of the Association when the President cannot be present. In the same way, he/she will have the presidency of the Association in case of absence or incapacity of the President while this situation persists and until a new President is elected.
17	The Executive Council will designate a Secretary, member of the Association, after being proposed by the President, who will be named General Secretary. The General Secretary will execute the decisions of the Executive Council and will be in charge of the ordinary tasks of the Association following the instructions of the President. It belongs to him/her the control of the accounts of the Association, the control of income and expenses and the raising of financial resources to finance the activities of the Association to achieve its objectives. He/she is authorized to sign the letters and mail of the ordinary tasks. The salary of the General Secretary, if there is one, is fixed by the General Assembly after a proposal from the Executive Council.

18	It corresponds to the Directive Council of the Association to coordinate and direct the activities of the Association, without entering into the competences of the Executive Council, to assist the President and to develop all the activities that are transferred to it by the Executive Council. It is formed by a maximum of five persons who belong to the Executive Council, among which there will always be the President, the Vice-President and the General Secretary. The rest of the members will be designated by the Executive Council after proposal by the President of the Association and will be part of the Executive Council as long as the President considers it necessary and they keep their membership to the Executive Council.
19	With the aim of keeping an adequate scientific level in the publications and activities organized by the Association, the Academic Council of the Association is created. It will be formed by at least five members and it will be presided by the President of Honor. In any case, it will include the Members of Honor of the Association. It will also include members of the Association who have a recognized prestige due to their professional profile. They will be incorporated to the Academic Council after being proposed by the President and being approved by the Assembly. At the same time, following the same procedure, other persons who are proposed by at least 30 members can also be incorporated to the Academic Council.
20	After being proposed by the Executive Council, the General Assembly can nominate one President of Honor.
SECTIONS	
21	With respect to the scientific task, the General Assembly can form specialized Sections in different parts of knowledge, inside the area of applied economics as long as they have a minimum of 50 members of the Association and they are justified with respect to the objectives of the Association.
22	Each Section will be directed by a Section Committee, constituted by the President of the Section and 3 vocals, all of them inscribed in the Section. The President of the Section represents the Section in the Executive Council of the Association with the purpose of harmonizing the specific activities of the section with those of the Association, as detailed in articles 4 and 33. In case of absence or incapacity of the President of the Section, he/she will be substituted by the vocal of the Section of higher age, as long as the situation persists or until a new President of the Section is elected, if it proceeds.
ELECTION METHOD	
23	The President of the Association has a mandate of four years with no possibility of being immediately re-elected for the same position. The rest of the elective positions have a mandate of two years and can be immediately re-elected for the same position for only one period after which, they have to wait for two years to be eligible again. The Vice-President and the General Secretary can keep their position as long as the President that proposed them considers it necessary and will have to quit the position once the President steps down from his/her position. However, the General Secretary can be renovated if he/she is proposed one more time for the position, according to article 17, at the time when the President of the Association is renovated.
24	All the elections take place in the General Assembly, according to a list of candidates that has been published at least 30 days before the Assembly by the Executive Council. All the members of the Association have the right to

	one vote, which in case of absence can be given to any of the present members in writing and a closed envelop before the voting starts.
25	All the individual members are eligible for any position, as long as they fulfill the prerequisites outlined in article 23. The Executive Council will include as candidates everyone who is proposed by at least 5 members.
26	The President is elected one year before beginning his/her mandate. The vocals of the Executive Council and the vocals of the Section Committees and the Presidents of the Sections will be renovated when their mandate expires, with the exception of what is indicated in articles 30, 31 and 32 and the Transitory Disposition.
27	The vocals of each Section Committee and their President are elected by the members of the Association that belong to that Section. The Association will have a registry with the Sections to which each member belongs.
28	The position of vocal of a Section Committee is comparable to any other position in the Association. The rest of the positions are incompatible among them.
29	The election for a position in the Executive Committee or in a Section Committee will be done trough secret and separate votes, according to the following rules: A) Each vacant position will have one election. B) The candidate is elected when it has accumulated the highest number of votes. C) In case of the same result, there will be a second voting and, if the same result persists, the winner will be decided randomly among the higher voted candidates that have obtained the same number of votes.
30	The General Assembly can promote a motion of censorship to the Executive Council. This motion must contain a proposal for a managing Commission by the members. If the motion is successful, the Executive Council will cease in its functions and the managing Commission will call for elections for all the positions in the Association in the following three months.
31	When all the positions of the Association are renovated simultaneously, the period of office of half of the vocals with the least number of votes will be of only one year. In case of the same number of votes, there will be a lottery.
32	In case of resignation of an elected position in the Association before reaching the end of the term in office, the position will be renovated in the following General Assembly independently of the fact that the dispositions contained in articles 16 and 22 are adopted during this time. In case of resignation of the Vice-President or the General Secretary, they will be substituted as soon as possible according to what is outlined in articles 16 and 17.
ACTIVITIES	
33	The ordinary activities of the Association are the Annual Meeting in which the Scientific Congress and the General Assembly are included, and the publication of the newsletter Studies of Applied Economics. In the same way, the Association can promote any other activity and publication that are deemed necessary, in accordance to what is established in each case by the General Assembly, the Executive Council, the Directive Council and the Section Committees.
34	In order to finance the several activities, the Association can have its own resources which are detailed in the annual budget of the Association; Alternatively, it can have access to external sources, according to the criteria established in each case by the institutions of the Association.

35	The Association will maintain a webpage in which a current version of the bylaws will be published as well as a list of members with all the information of them that is allowed by the Personal Data Protection law. In particular, there will be an updated address (mailing or email address) prepared by the General Secretary, as well as the professional institution to which they belong and the lines of scientific specialization. At the same time, there will be information about the publications of the Association and about the Sections, with a list of all the members included in each Section, as well as on the agreements of the Executive Council referred in article 43.
36	<ul style="list-style-type: none"> a) The Association publishes and sends to all its members the scientific newsletter Studies of Applied Economics, which compiles all the research work in the area of applied economics as well as news and topics of interest for the members of the Association. b) The General Assembly nominates the Director of the Newsletter, after proposal of the Executive Council. The Editorial Council of the Newsletter is nominated after proposal of its Director. This nomination is approved by the General Assembly following the criteria that members have to be recognized figures in the academic world even if they are not members of the Association. The President of the Academic Council of the Association will also be part of the Editorial Council. c) The nomination of the Director will be for a period of four years, with the possibility of prolonging the nomination during subsequent periods of the same length. d) The Director of the Newsletter can be invited to the meetings of the Executive, Academic and Directive Council when the topic of the publication is included in the agenda. e) After proposal of the Director, a Secretary of the Newsletter will be nominated who will be a member of the Association and whose salary will be decided, if it proceeds, by the General Assembly.
37	The Association organizes an Annual Meeting during which the Scientific Council ASEPELT and the General Assembly have to take place. For the organization of each meeting, the General Assembly will designate, in accordance with article 13, the place and organizer (preferably an institutional member) who will be the responsible for the celebration and funding of the event, under the supervision of the Executive Council. A Scientific Committee of the Congress will be designated, formed by researchers of high prestige, with the assessment of the Academic Council of the Association. The President of the Organizing Committee of the meeting can participate in the meetings of the Executive and Directive Council to which he/she is invited when the topics related to the Annual Meeting are included in the agenda.
MEANS OF THE ASSOCIATION	
38	In economic terms, the Association will use as the reference period the one between two consecutive Annual Meetings. In the ordinary General Assembly that corresponds to each Annual Meeting, the General Secretary will present the accounts of the previous year and the budget for the following year for approval.
39	The annual budget will be elaborated by the Executive Council and presented to the General Assembly for approval, as well as the Working Plan, in

	accordance to article 14.
40	The resources of the Association are constituted by the membership fees of all the members (which will be fixed by the General Assembly after a proposal from the Executive Council), the income derived from the execution of specific scientific projects, subsidies, donations and contributions and any other extraordinary income.
41	The Association will finance all the administrative expenses that the Executive Council estimates as necessary, in accordance with the budget approved by the General Assembly. The small expenses will be decided by the General Secretary. The expenses that are above 5% of the annual budget will have to be approved by the Directive Council, who will inform the Executive Council about it. The General Assembly will fix the percentage of the contribution that corresponds to the individual members of the Sections that can be administered by the corresponding Committees. The accounts are controlled by one of the associates who will be designated by the General Assembly.
MODIFICATION AND DISSOLUTION	
42	In order to modify the bylaws an Extraordinary General Assembly will be necessary in which all the proposed modification will have to be specified.
43	The aspects which are not specifically regulated in the current bylaws will be dictated by the Executive Council, who will inform the General Assembly about it.
44	The Association can be dissolved in an Extraordinary General Assembly and by acceptance of two thirds of the members of the Association.
45	Once the agreement of dissolution is approved, the social goods will be sold and with the gains, the expenses of the Association will be paid. If after these payments, there is some amount remaining, this will be donated to any other centre with similar objectives.
TRANSITORY DISPOSITION	
46	<ul style="list-style-type: none"> a) Once the reform of the bylaws is approved, the designation, renovation or confirmation of the Vice-President and the General Secretary will take place, in accordance with the corresponding articles. b) In the same way, all the elective members of the Executive Council that are in office at the moment of approval of the reform will keep their positions until their term in office expires. Their term of office will finalize if there is a renovation, in accordance with the articles included in the "Selection Method" section of the bylaws. c) The current Members of Honor will be denominated "Members of Honor".